Table 1 (baseline model): Nash tariffs and the welfare cost of a global tariff war, original versus updated optimal-tariff formula

	Baseline Model (original formula)		Baseline Model (updated formula)	
Country	Nash Tariff	%Δ Real GDP	Nash Tariff	%Δ Real GDP
AUS	14.1%	-1.38%	14.8%	-1.38%
AUT	45.7%	-2.82%	45.9%	-2.88%
BEL	55.9%	-3.27%	56.6%	-3.43%
BGR	37.1%	-3.24%	37.4%	-3.31%
BRA	98.2%	-0.50%	99.1%	-0.56%
CAN	21.0%	-2.37%	21.6%	-2.56%
CHE	51.9%	-1.97%	53.6%	-2.02%
CHN	40.7%	-0.35%	39.8%	-0.35%
CYP	12.5%	-3.48%	12.9%	-3.84%
CZE	49.3%	-2.85%	49.3%	-3.04%
DEU	59.1%	-0.96%	59.5%	-1.00%
DNK	59.3%	-2.31%	61.0%	-2.39%
ESP	59.9%	-1.45%	59.5%	-1.48%
EST	28.4%	-4.18%	28.5%	-4.52%
FIN	31.4%	-1.75%	31.7%	-1.77%
FRA	51.8%	-1.73%	52.7%	-1.80%
GBR	27.9%	-2.03%	29.5%	-2.09%
GRC	12.5%	-2.81%	13.2%	-3.05%
HRV	38.3%	-3.12%	40.3%	-3.29%
HUN	52.7%	-4.23%	52.7%	-4.46%
IDN	54.1%	-0.99%	53.5%	-1.02%
IND	49.6%	-0.90%	49.1%	-0.90%
IRL	117.7%	-1.42%	117.6%	-1.45%
ITA	49.8%	-0.78%	49.9%	-0.79%
JPN	44.9%	-0.53%	44.6%	-0.51%
KOR	43.6%	-1.22%	43.7%	-1.22%
LTU	31.8%	-4.00%	34.8%	-4.21%
LUX	12.0%	-6.33%	12.3%	-6.68%
LVA	26.0%	-3.16%	27.0%	-3.37%
MEX	39.7%	-2.42%	34.9%	-2.88%
MLT	12.4%	-5.45%	12.6%	-5.60%
NLD	37.1%	-4.19%	38.6%	-4.40%
NOR	17.2%	-2.05%	17.7%	-2.10%
POL	46.4%	-2.67%	46.6%	-2.76%
PRT	27.3%	-2.49%	29.6%	-2.61%
ROU	32.8%	-2.56%	33.6%	-2.62%
RUS	12.2%	-2.54%	12.5%	-2.59%
SVK	41.5%	-4.48%	41.5%	-4.64%
SVN	46.3%	-3.26%	46.6%	-3.40%
SWE	38.5%	-1.95%	39.4%	-2.00%
TUR	45.6%	-1.28%	45.9%	-1.50%
TWN	35.4%	-2.35%	34.7%	-2.47%
USA	43.6%	-0.76%	43.6%	-0.77%
Average	40.5%	-2.42%	41.0%	-2.54%