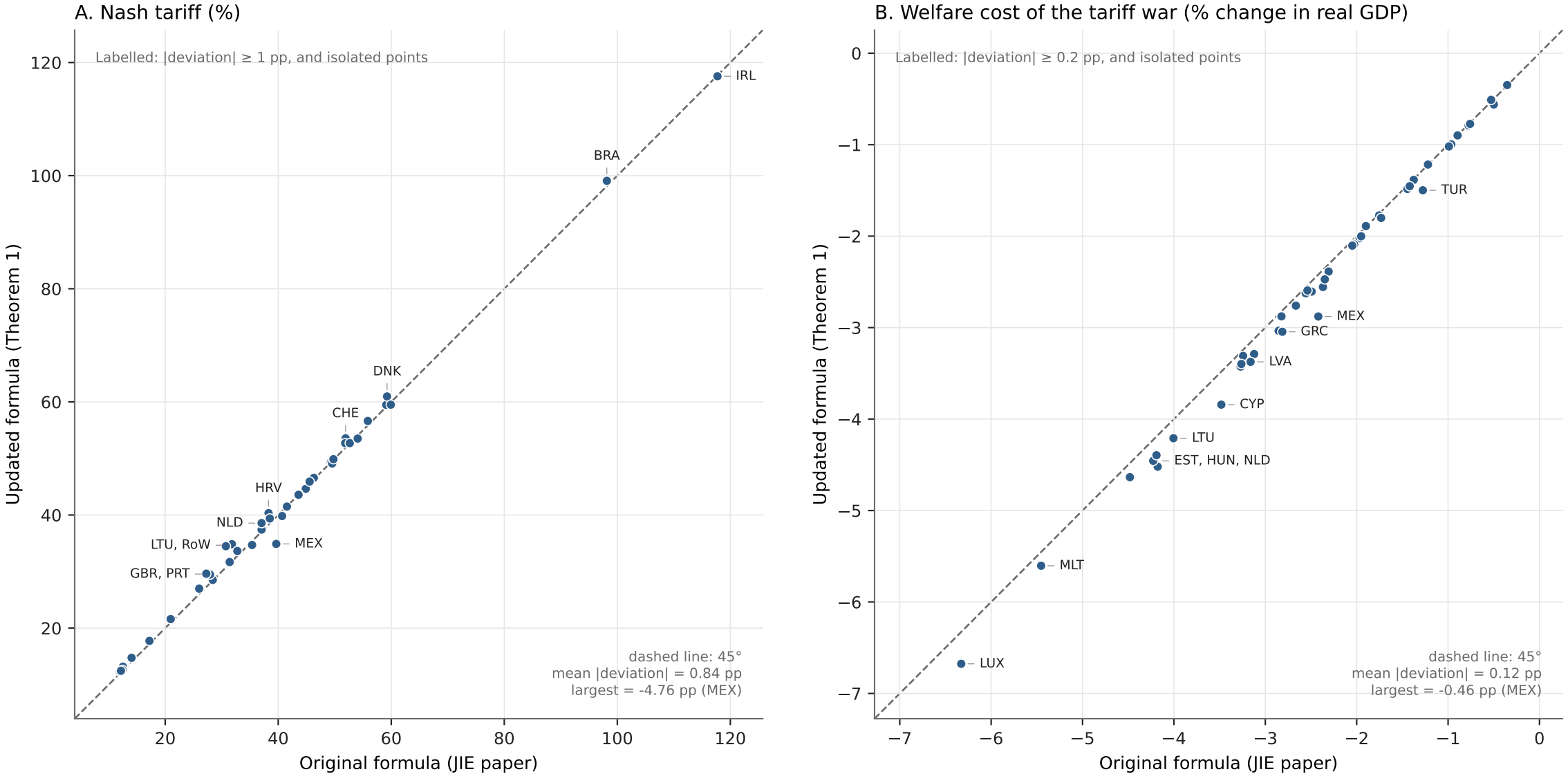
A. Nash tariff (%)
Labelled: |deviation| ≥ 1 pp, and isolated points
IRL
BRA
DNK
CHE
HRV
NLD
LTU, RoW
MEX
GBR, PRT
dashed line: 45°
mean |deviation| = 0.84 pp
largest = -4.76 pp (MEX)
Updated formula (Theorem 1)
Original formula (JIE paper)
20
40
60
80
100
120
B. Welfare cost of the tariff war (% change in real GDP)
Labelled: |deviation| ≥ 0.2 pp, and isolated points
TUR
MEX
GRC
LVA
CYP
LTU
EST, HUN, NLD
MLT
LUX
dashed line: 45°
mean |deviation| = 0.12 pp
largest = -0.46 pp (MEX)
Updated formula (Theorem 1)
Original formula (JIE paper)
0
−1
−2
−3
−4
−5
−6
−7